

**Village of Waterman
Finance and Personnel Committee
Meeting Minutes
Waterman Village Hall
215 W Adams St.
Waterman, IL 60556
Tuesday, February 20, 2024 at 6:00PM**

Call to Order at 6:00PM

Roll Call: Trustee Radtke, Trustee Feitlich, Trustee Pearson Guests: Village Manager Nykaza, Village Clerk Pool, Trustee Genslinger

Approved the meeting minutes from February 12, 2024. Pass 3-0.

New Business: Discussed utility deposit account. Received a letter from the Village attorney with directions on how to manage the deposit account. Will need to provide notice to community members before submitting deposit account balance to the State of Illinois through the Uniform Unclaimed Property Act.

Discussed franchise fees. We currently collect a franchise fee from Frontier. Village Clerk Pool will be looking to write an ordinance to begin collecting a franchise fee from Mediacom. Trustee Feitlich does not want to add another fee to the consumer's bill. As long as Mediacom doesn't add an additional charge to bills, committee members are happy to move forward with this ordinance and will review at another meeting prior to the Village board meeting.

Discussed FY25 budget. Trustee Feitlich providing the budget template for FY25. Went through the buildings and grounds and parks budget line by line. Will review income for the next budget and invite the other budget managers to attend and propose their FY25 budgets.

Old Business: None.

Public Comment: None.

Closed Session: Entered into executive sessions under sections 2(c) 1 of the open meetings act to discuss the appointment, employment compensation, discipline, performance, or dismissal of specific employees pursuant to 5 ILCS 120/2 (c) (1). Moved by Trustee Pearson and second by Trustee Radtke. Pass 3-0. Trustee Pearson moved to exit executive session. Trustee Radtke second. Pass 3-0.

Adjournment: 8:22PM



Submitted by: Dr. Sarah Radtke,
Village Trustee